

alp\_132r: Billed Charges Analysis

KRAMER LEVIN NAFTALIS & FRANKEL LLP  
\*PRIVILEGED AND CONFIDENTIAL\*

PAGE 25

Run Date &amp; Time: 01/28/2005 14:15:28

Matter No: 056772-00007  
Client Name : W.R. GRACE & CO. EQUITY COMMITTEE  
Matter Name : REORGANIZATION PLAN  
Matter Opened : 07/27/2001Orig Ptnr : CRED. RGTs - 06975  
Bill Ptnr : BENTLEY PHILIP - 02495  
Supv Ptnr : MAYER THOMAS MOERS - 03976

Proforma Number: 1897558

Bill Frequency: M

Status : ACTIVE

Employee Name	Work Date	Description	Hours	Amount	Index#	Batch Date
RIGEL, BLAKE	12/01/04	Office conferences with BH. Office conference with PB, GB and BH. Telephone conference with Goldman Sachs.	3.90	1,657.50	5451419	12/19/04
RIGEL, BLAKE	12/03/04	Preparation of memorandum. Review of settlement agreement.	4.50	1,912.50	5451420	12/19/04
BECKER, GARY M.	12/06/04	Review recent CE decision for impact on Grace plan.	1.00	495.00	5439760	12/10/04
RIGEL, BLAKE	12/06/04	Preparation of memorandum. Review of disclosure statement and settlement agreement.	4.50	1,912.50	5455997	12/22/04
RIGEL, BLAKE	12/07/04	Preparation of memorandum. Research regarding 382. Telephone conference with BH, & Todd Maynes.	2.60	1,105.00	5455998	12/22/04
BECKER, GARY M.	12/08/04	Conf. Bentley and Horowitz re Bamberger retention issues, estimation procedures and other plan issues (0.5).	0.50	247.50	5439759	12/10/04
RIGEL, BLAKE	12/08/04	Telephone call with Todd Maynes, Grace Tax Director. Office conference with GB, PB & BH.	2.30	977.50	5455996	12/22/04
NOVOD, GORDON	12/09/04	Review of disclosure statement regarding case background. (2.0).	2.00	780.00	5447414	12/16/04
BECKER, GARY M.	12/10/04	Conf. J. Baer re plan negotiations and conf. Bentley re same (0.6).	0.60	297.00	5452326	12/20/04
RIGEL, BLAKE	12/13/04	Review of memorandum.	0.70	297.50	5461624	12/27/04
RIGEL, BLAKE	12/14/04	Review of memorandum. Office conference with BH. Research regarding 382.	2.70	1,147.50	5461622	12/27/04
BECKER, GARY M.	12/15/04	Conf. Baer re various procedural issues associated with confirmation	0.30	148.50	5448782	12/16/04
BECKER, GARY M.	12/15/04	Conf. J. Baer re plan environmental claim meeting and exchange emails re same (0.3); conf. and emails with Bentley and Horowitz re same (0.3)	0.60	297.00	5448783	12/16/04
RIGEL, BLAKE	12/15/04	Research regarding value of stock - 382. Office conferences with BH, BP & GB.	3.80	1,615.00	5461623	12/27/04
BECKER, GARY M.	12/16/04	Conf. Bentley re plan issues.	0.30	148.50	5458024	12/23/04
RIGEL, BLAKE	12/16/04	Office conferences with BH. Review of 10K. Office conferences with PB, BH & GB.	2.50	1,062.50	5461621	12/27/04
NADLER, ELLEN R.	12/17/04	Review of emails re status on Plan and Estimation (.3)	0.30	189.00	5453066	12/20/04
BECKER, GARY M.	12/17/04	Email from Meschler re plan issues and conf. Bentley re same	0.40	198.00	5457377	12/22/04
BENTLEY, PHILIP	12/22/04	Discs GB and K. Pasquale re Plan issues	0.50	282.50	5457797	12/23/04
BECKER, GARY M.	12/22/04	Conf. J. Baer re plan confirmation issues (0.3)	0.30	148.50	5458025	12/23/04

alp\_132r: Billed Charges Analysis

KRAMER LEVIN NATALIS & FRANKEL LLP  
\*PRIVILEGED AND CONFIDENTIAL\*

PAGE 26

Run Date &amp; Time: 01/28/2005 14:15:28

Matter No: 056772-00007  
Client Name : W.R. GRACE & CO. EQUITY COMMITTEE  
Matter Name : REORGANIZATION PLAN  
Matter Opened : 07/27/2001Orig Ptnr : CREED, RGTs - 06975  
Bill Ptnr : BENTLEY PHILIP - 02495  
Supv Ptnr : MAYER THOMAS MOERS - 03976Proforma Number: 1897558  
Bill Frequency: M

Status : ACTIVE

## B I L L E D T I M E D E T A I L

Employee Name	Work Date	Description	Hours	Amount	Index#	Batch Date
MANGUAL, KATHLEEN	12/22/04	attend to retrieval of various objections and responses to DS and estimation motions; attend to internal distrib to team; pdf various (2.3)	2.30	448.50	5474382	01/03/05
MAYER, THOMAS MOERS	12/23/04	Review papers relating to Debtors' plan.	1.00	690.00	5472008	01/03/05
SEGAL, AMANDA J	12/27/04	Reviewed objections to disclosure statement	1.80	450.00	5468730	01/03/05
SEGAL, AMANDA J	12/28/04	Reviewed and summarized objections to the disclosure statement	5.90	1,475.00	5468731	01/03/05
NADLER, ELLEN R.	12/29/04	Review Becker memo on environmental liabilities meeting (.30)	0.30	189.00	5486343	01/24/05
SEGAL, AMANDA J	12/30/04	Reviewed and summarized objections to the disclosure statement	7.20	1,800.00	5468728	01/03/05
NADLER, ELLEN R.	12/30/04	Begin review of objectors' objections to and motions on Grace's proposed estimation, CMO and Disclosure Statement (2.50)	2.50	1,575.00	5471816	01/03/05
MAYER, THOMAS MOERS	12/30/04	Commence review of objections filed against Debtors' disclosure statement.	1.00	690.00	5472007	01/03/05

Fee Total

56.30

22,236.50

Fee Total

56.30

22,236.50

## B I L L E D C O S T S D E T A I L

Description/Code	Employee	Date	Amount	Index#	Batch No	Batch Date
LEXIS / NEXIS ON -L		0921				
LEXIS / NEXIS ON -L	RIGEL, B R	12/15/04	194.09	6836118	139421	01/04/05
LEXIS / NEXIS ON -LINE RESEARCH						
		0921 LEXIS / NEXIS ON -L Total :	194.09			

Costs Total :

194.09

alp\_132r: Billed Charges Analysis

KRAMER LEVIN NAFTALIS & FRANKEL LLP  
\*PRIVILEGED AND CONFIDENTIAL\*

PAGE 27

Run Date &amp; Time: 01/28/2005 14:15:29

Matter No: 056772-00007  
Client Name : W.R. GRACE & CO. EQUITY COMMITTEE  
Matter Name : REORGANIZATION PLAN  
Matter Opened : 07/27/2001Orig Ptnr : CRED. RGTS - 06975  
Bill Ptnr : BENTLEY PHILIP - 02495  
Supv Ptnr : MAYER THOMAS MOERS - 03976Proforma Number: 1897558  
Bill Frequency: M

Status : ACTIVE

## B I L L E D T I M E S U M M A R Y

Employee Name	Hours	Amount	Bill	W/o / W/u	Transfer To	Clnt/Mtr	Carry Forward
NADDLER, ELLEN R.	3.10	1,953.00					
BENTLEY, PHILIP	0.50	282.50					
MAYER, THOMAS MOERS	2.00	1,380.00					
BECKER, GARY M.	4.00	1,980.00					
RIGEL, BLAKE	27.50	11,687.50					
NOVOD, GORDON	2.00	780.00					
SEGAL, AMANDA J	14.90	3,725.00					
MANGUOL, KATHLEEN	2.30	448.50					
<b>Total:</b>	<b>56.30</b>	<b>22,236.50</b>					

## B I L L E D C O S T S S U M M A R Y

Code Description	Amount	Bill	W/o / W/u	Transfer To	Clnt/Mtr	Carry Forward
0921 LEXIS / NEXIS ON -LINE R	194.09					

Costs Total : 194.09

alp\_132r: Billed Charges Analysis

KRAMER LEVIN NAFTALIS & FRANKEL LLP  
\*PRIVILEGED AND CONFIDENTIAL\*

PAGE 28

Run Date &amp; Time: 01/28/2005 14:15:29

Matter No: 056772-00008  
Client Name : W.R. GRACE & CO. EQUITY COMMITTEE  
Matter Name : FEE APPLICATIONS, APPLICANT  
Matter Opened : 07/27/2001Orig Print : CRED. RGTS - 06975  
Bill Print : BENTLEY PHILIP - 02495  
Supv Print : MAYER THOMAS MOERS - 03976Proforma Number: 1897559  
Bill Frequency: M  
Status : ACTIVE

## Special Billing Instructions:

## PRE-BILLING SUMMARY REPORT

UNBILLED TIME FROM: 12/08/2004  
UNBILLED DISB FROM:TO: 12/22/2004  
TO:

## FEES

GROSS BILLABLE AMOUNT:

AMOUNT WRITTEN DOWN:

PREMIUM:

ON ACCOUNT BILLED:

DEDUCTED FROM PAID RETAINER:

AMOUNT BILLED:

THRU DATE:

CLOSE MATTER/FINAL BILLING?  
EXPECTED DATE OF COLLECTION:

YES OR NO

12/22/2004

## COSTS

1,002.00

0.00

BILLING PARTNER APPROVAL:

BILLING COMMENTS:

BENTLEY PHILIP - 02495

WRITE OFF APPROVAL (necessary for write downs over \$2,000.00)

## ACCOUNTS RECEIVABLE TOTALS

## UNAPPLIED CASH

FEES:

DISBURSEMENTS:

FEE RETAINER:

DISB RETAINER:

TOTAL OUTSTANDING:

1,002.00

0.00

0.00

0.00

1,002.00

UNIDENTIFIED RECEIPTS:

PAID FEE RETAINER:

PAID DISB RETAINER:

TOTAL AVAILABLE FUNDS:

0.00

0.00

0.00

0.00

## BILLING HISTORY

DATE OF LAST BILL:  
LAST BILL NUMBER:

LAST BILL THRU DATE:

01/26/05

403953

LAST PAYMENT DATE:

ON ACCOUNT FEES BILLED TO DATE:

TOTAL FEES BILLED TO DATE:

01/26/05

66,796.00

0.00

66,796.00

222.00

## FOR ACCTS USE ONLY:

## Write Down/Up Reason Codes:

- (1) Exceeded Fixed Fee
- (2) Late Time & Costs Posted
- (3) Pre-arranged Discount

- (4) Excessive Legal Time
- (5) Business Development
- (6) Summer Associate
- (7) Fixed Fee
- (8) Premium
- (9) Rounding

- (10) Client Arrangement

BILL NUMBER: \_\_\_\_\_ DATE OF BILL: \_\_\_\_\_ Processed by: \_\_\_\_\_ FRC: \_\_\_\_\_ CRC: \_\_\_\_\_

alp\_132r: Billed Charges Analysis

KRAMER LEVIN NAFTALIS & FRANKEL LLP  
\*PRIVILEGED AND CONFIDENTIAL\*

PAGE 29

Run Date &amp; Time: 01/28/2005 14:15:29

Matter No: 056772-00008

Client Name : W.R. GRACE &amp; CO. EQUITY COMMITTEE

Matter Name : FEE APPLICATIONS, APPLICANT

Matter Opened : 07/27/2001

Orig Ptnr : CRED. RGTS - 06975  
Bill Ptnr : BENTLEY PHILIP - 02495  
Supv Ptnr : MAYER THOMAS MOERS - 03976Proforma Number: 1897559  
Bill Frequency: M

Status : ACTIVE

## B I L L E D T I M E S U M M A R Y

Emp Id	Employee Name	Group	Oldest	Latest	Total Billed Hours	Amount
05292	BECKER, GARY M.	CRED	12/08/04	12/22/04	1.00	495.00
05208	PARAPROFESSIONALS	CRED	12/09/04	12/22/04	2.60	507.00
	MANGUAL, KATHLEEN					
<b>Total:</b>						<b>3.60 1,002.00</b>

Sub-Total Hours : 0.00 Partners 1.00 Counsels 0.00 Associates 2.60 Legal Assts 0.00 Others

B I L L I N G &amp; P A Y M E N T H I S T O R Y (Reflects Payments As of 01/28/05 14:15:29)

Bill Date Thru Date Bill#	Fee & OA	Billed Disbursement	Applied From OA	Total Collections	Date	Balance Due
PRIOR TO 2001						
YEAR 2002						
01/29/04 12/31/03	382765	191.48		10,356.48		
02/25/04 01/31/04	384579	183.14		33,288.14		
04/30/04 02/29/04	388529	53.60		10,378.60		
05/27/04 04/30/04	390208	.00		2,080.00	07/02/04	
07/31/04 06/30/04	392045	.00		1,758.00	10/18/04	
08/23/04 06/30/04	394084	.00		951.00	10/18/04	
11/22/04 10/31/04	400444	9.56		78.00	08/03/04	
12/23/04 11/30/04	401557	.00		939.00	10/18/04	
01/25/05 09/30/04	396938	.00		1,170.00	11/16/04	
01/26/05 12/31/04	403953	.00		1,611.56	01/03/05	
				1,150.50	01/26/05	
				2,470.50	01/25/05	
<b>Total:</b>	<b>66,796.00</b>	<b>437.78</b>		<b>66,231.78</b>		<b>1,002.00</b>

alp\_132r: Billed Charges Analysis

KRAMER LEVIN NAFTALIS & FRANKEL LLP  
\*PRIVILEGED AND CONFIDENTIAL\*

PAGE 30

Run Date &amp; Time: 01/28/2005 14:15:29

Matter No: 056772-00008  
Client Name : W.R. GRACE & CO. EQUITY COMMITTEE  
Matter Name : FEE APPLICATIONS, APPLICANT  
Matter Opened : 07/27/2001Orig Ptnr : CRED. RGTS - 06975  
Bill Ptnr : BENTLEY PHILIP - 02495  
Supv Ptnr : MAYER THOMAS MOERS - 03976Proforma Number: 1897559  
Bill Frequency: M

Status : ACTIVE

## B I L L E D T I M E D E T A I L

Employee Name	Work Date	Description	Hours	Amount	Index#	Batch Date
BECKER, GARY M.	12/08/04	Review and revise November invoice.	0.50	247.50	5439761	12/10/04
MANGUAL, KATHLEEN	12/09/04	review ledger; coordinate w/ acctg re: payments made; disc/w GB (.60)	0.60	117.00	5474389	01/03/05
BECKER, GARY M.	12/22/04	Review and execute fee application and conf. Mangual re filing same (0.5)	0.50	247.50	5458026	12/23/04
MANGUAL, KATHLEEN	12/22/04	draft Nov. Monthly Fee App; revision per GB comments; review payment ledger and docket (1.6); draft cover ltr to local counsel and email (.40)	2.00	390.00	5474390	01/03/05
Fee Total				3.60		
Fee Total				3.60		1,002.00
Fee Total				3.60		1,002.00

alp\_132r: Billed Charges Analysis

KRAMER LEVIN NAFTALIS & FRANKEL LLP  
\*PRIVILEGED AND CONFIDENTIAL\*

PAGE 31

Run Date &amp; Time: 01/28/2005 14:15:29

Matter No: 056772-00008

Client Name : W.R. GRACE & CO. EQUITY COMMITTEE  
Matter Name : FEE APPLICATIONS, APPLICANT

Matter Opened : 07/27/2001

Orig Ptnr : CRED. RGTS - 06975  
Bill Ptnr : BENTLEY PHILIP - 02495  
Supv Ptnr : MAYER THOMAS MOERS - 03976Proforma Number: 1897559  
Bill Frequency: M

Status : ACTIVE

B I L L E D T I M E S U M M A R Y		Bill	W/o / W/u	Transfer To	Clnr/Mtr	Carry Forward
Employee Name	Hours	Amount				
BECKER, GARY M.	1.00	495.00				
MANGUAL, KATHLEEN	2.60	507.00				
<b>Total:</b>	<b>3.60</b>	<b>1,002.00</b>				

aJP\_132r: Billed Charges Analysis

KRAMER LEVIN NAFTALIS & FRANKEL LLP  
\*PRIVILEGED AND CONFIDENTIAL\*

PAGE 32

Run Date &amp; Time: 01/28/2005 14:15:29

Matter No: 056772-00009

Client Name : W.R. GRACE & CO. EQUITY COMMITTEE  
Matter Name : EMPLOYMENT APPLICATIONS, APPLICANT

Matter Opened : 07/27/2001

Orig Ptnr : CRED. RGTS - 06975  
Bill Ptnr : BENTLEY PHILIP - 02495  
Supv Ptnr : MAYER THOMAS MOERS - 03976Proforma Number:  
Bill Frequency: M

Status : ACTIVE

## Special Billing Instructions:

## PRE-BILLING SUMMARY REPORT

UNBILLED TIME FROM:  
UNBILLED DISB FROM:TO:  
TO:

FEES

COSTS

GROSS BILLABLE AMOUNT:

AMOUNT WRITTEN DOWN:

PREMIUM:

ON ACCOUNT BILLED:

DEDUCTED FROM PAID RETAINER:  
AMOUNT BILLED:

THRU DATE:

CLOSE MATTER/FINAL BILLING?  
EXPECTED DATE OF COLLECTION:

YES OR NO

BILLING PARTNER APPROVAL:

BILLING COMMENTS:

BENTLEY PHILIP - 02495

WRITE OFF APPROVAL (necessary for write downs over \$2,000.00)

## ACCOUNTS RECEIVABLE TOTALS

## UNAPPLIED CASH

FEES:

136.50

DISBURSEMENTS:

0.00

FEE RETAINER:

0.00

DISB RETAINER:

0.00

TOTAL OUTSTANDING:

136.50

UNIDENTIFIED RECEIPTS:

0.00

PAID FEE RETAINER:

0.00

PAID DISB RETAINER:

0.00

TOTAL AVAILABLE FUNDS:

0.00

TRUST BALANCE:

## BILLING HISTORY

DATE OF LAST BILL:  
LAST BILL NUMBER:

01/26/05

391727

ACTUAL FEES BILLED TO DATE:

5,569.00

ON ACCOUNT FEES BILLED TO DATE:

0.00

TOTAL FEES BILLED TO DATE:

5,569.00

05/31/04

FEES WRITTEN OFF TO DATE:

150.00

## FOR ACCTG USE ONLY:

## Write Down/Up Reason Codes:

(1) Exceeded Fixed Fee  
(2) Late Time & Costs Posted  
(3) Pre-arranged Discount(4) Excessive Legal Time  
(5) Business Development  
(6) Summer Associate  
(7) Fixed Fee  
(8) Premium  
(9) Rounding

(10) Client Arrangement

BILL NUMBER: \_\_\_\_\_ DATE OF BILL: \_\_\_\_\_ Processed by: \_\_\_\_\_ FRC: \_\_\_\_\_ CRC: \_\_\_\_\_



aLP\_132r: Billed Charges Analysis

KRAMER LEVIN NAFTALIS & FRANKEL LLP  
\*PRIVILEGED AND CONFIDENTIAL\*

PAGE 33

Run Date &amp; Time: 01/28/2005 14:15:29

Matter No: 056772-00009  
Client Name : W.R. GRACE & CO. EQUITY COMMITTEE  
Matter Name : EMPLOYMENT APPLICATIONS, APPLICANT  
Matter Opened : 07/27/2001Orig Ptnr : CRED. RGTS - 06975  
Bill Ptnr : BENTLEY PHILIP - 02495  
Supv Ptnr : MAYER THOMAS MOERS - 03976Proforma Number:  
Bill Frequency: M  
Status : ACTIVE

## B I L L I N G &amp; P A Y M E N T H I S T O R Y (Reflects Payments As of 01/28/05 14:15:29)

Bill Date Thru Date Bill#	Fee & OA	Disbursement	Applied From OA	Collections Total	Date	Balance Due
PRIOR TO 2001	5,432.50	120.78		5,553.28		
YEAR 2002	.00	.00		.00		
06/29/04 05/31/04 391727	136.50	.00		.00		136.50
<b>Total:</b>	<b>5,569.00</b>	<b>120.78</b>		<b>5,553.28</b>		<b>136.50</b>

alp\_132r: Billed Charges Analysis

KRAMER LEVIN NAFTALIS & FRANKEL LLP  
\*PRIVILEGED AND CONFIDENTIAL\*

PAGE 34

Run Date &amp; Time: 01/28/2005 14:15:29

Matter No: 056772-00012

Client Name : W.R. GRACE &amp; CO. EQUITY COMMITTEE

Matter Name : CLAIM ANALYSIS OBJECTION &amp; RESOLUTION(ASBESTOS)

Matter Opened : 07/27/2001

Orig Pctr : CRED. RGTS - 06975  
Bill Pctr : BENTLEY PHILIP - 02495

Supv Pctr : MAYER THOMAS MOERS - 03976

Proforma Number: 1897560  
Bill Frequency: M

Status : ACTIVE

## Special Billing Instructions:

## PRE-BILLING SUMMARY REPORT

UNBILLED TIME FROM: 12/01/2004  
UNBILLED DISB FROM: 11/16/2004TO: 12/29/2004  
TO: 12/29/2004

## FEES

GROSS BILLABLE AMOUNT:

AMOUNT WRITTEN DOWN:

PREMIUM:

DEDUCTED FROM PAID RETAINER:

AMOUNT BILLED:

THRU DATE:

CLOSE MATTER/FINAL BILLING?  
EXPECTED DATE OF COLLECTION:12/29/2004  
YES OR NO37,052.50  
1,407.17

## COSTS

BILLING PARTNER APPROVAL:

BILLING COMMENTS:

BENTLEY PHILIP - 02495

WRITE OFF APPROVAL (necessary for write downs over \$2,000.00)

## ACCOUNTS RECEIVABLE TOTALS

## UNAPPLIED CASH

FEES:  
DISBURSEMENTS:  
FEE RETAINER:  
DISB RETAINER:  
TOTAL OUTSTANDING:62,328.40  
1,517.42  
0.00  
0.00  
63,845.82UNIDENTIFIED RECEIPTS:  
PAID FEE RETAINER:  
PAID DISB RETAINER:  
TOTAL AVAILABLE FUNDS:  
TRUST BALANCE:0.00  
0.00  
0.00  
0.00  
0.00

## BILLING HISTORY

DATE OF LAST BILL:  
LAST BILL NUMBER:01/26/05  
403953  
ON ACCOUNT FEES BILLED TO DATE:  
TOTAL FEES BILLED TO DATE:  
LAST BILL THRU DATE: 12/31/04  
FEES WRITTEN OFF TO DATE:01/26/05  
316,813.50  
0.00  
316,813.50  
4,417.50

## FOR ACCTG USE ONLY:

## Write Down/Up Reason Codes:

(1) Exceeded Fixed Fee  
(2) Late Time & Costs Posted  
(3) Pre-arranged Discount(4) Excessive Legal Time  
(5) Business Development  
(6) Summer Associate  
(7) Fixed Fee  
(8) Premium  
(9) Rounding

(10) Client Arrangement

BILL NUMBER: \_\_\_\_\_ DATE OF BILL: \_\_\_\_\_ Processed by: \_\_\_\_\_ FRC: \_\_\_\_\_ CRC: \_\_\_\_\_

alp\_132r: Billed Charges Analysis

KRAMER LEVIN NATFALLIS & FRANKEL LLP  
\*PRIVILEGED AND CONFIDENTIAL\*

Run Date & Time: 01/28/2005 14:15:29

Matter No: 056772-00012  
Client Name : W.R. GRACE & CO. EQUITY COMMITTEE  
Matter Name : CLAIM ANALYSIS OBSTRUCTION & RESOLUTION(ASBESTOS)  
Matter Opened : 07/27/2001

Orig Pctnr : CRD. RGTs - 06975  
Bill Pctnr : BENTLEY PHILIP - 02495  
Supv Pctnr : MAYER THOMAS MOERS - 03976

Proforma Number: 1897560  
Bill Frequency: M  
Status : ACTIVE

BILLED TIME SUMMARY	Group	Oldest	Latest	Total Billed	Hours	Amount
---------------------	-------	--------	--------	--------------	-------	--------

00720 NADLER, ELLEN R.	LITI	12/02/04	12/29/04	2.60		1,638.00
02495 BENTLEY, PHILIP	CRED	12/01/04	12/22/04	12.30		6,949.50
07850 HOROWITZ, GREGORY A.	LITI	12/01/04	12/23/04	43.50		22,837.50
05292 BECKER, GARY M.	CRED	12/03/04	12/23/04	10.30		5,098.50
06228 KOEVARY, JONATHAN T	CRED	12/07/04	12/07/04	0.40		100.00
PARAPROFESSIONALS						
05208 MANGUAL, KATHLEEN	CRED	12/06/04	12/21/04	2.20		429.00

Total: 71.30 37,052.50

Sub-Total Hours : 58.40 Partners 10.30 Counsels 0.40 Associates 2.20 Legal Assts 0.00 Others

BILLED COSTS SUMMARY	Oldest Entry	Latest Entry	Total Billed	Total Amount
----------------------	--------------	--------------	--------------	--------------

0820 PHOTOCOPYING	12/02/04	12/13/04	120.75	
0940 CAB FARES	11/16/04	12/29/04	308.72	
0942 MEALS/IN-HOUSE	12/16/04	12/16/04	18.00	
0950 OUT-OF-TOWN TRAVEL	12/29/04	12/29/04	930.70	
0951 MEALS/T & E	12/29/04	12/29/04	29.00	

Total 1,407.17

Grand Total 38,459.67

BILLING & PAYMENT HISTORY (Reflects Payments As of 01/28/05 14:15:29)

Bill Date Thru Date Bill#	Fee & OA	Billed	Disbursement	Applied From OA	Collections Total	Date	Balance Due
PRIOR TO 2001	44,026.00	5,710.65			49,736.65		
YEAR 2002	78,495.50	6,087.88			84,583.38		
YEAR 2003	42,529.00	44.28			42,573.28		
01/29/04 12/31/03	382765	582.00	.00		582.00	07/02/04	
02/25/04 01/31/04	384579	56.50	.00		56.50	10/18/04	
04/30/04 02/29/04	388529	247.50	497.50		745.00	10/18/04	
05/27/04 04/30/04	390208	2,282.00	48.51		2,330.51	08/03/04	
06/29/04 05/31/04	391727	2,205.50	110.25		.00		2,315.75
07/31/04 06/30/04	392045	.00	18.84		18.84	10/18/04	
08/23/04 06/30/04	394084	11,360.50	22.83		6,990.43	11/16/04	4,392.90
11/22/04 10/31/04	400444	33,341.50	.00		33,341.50	01/03/05	
12/23/04 11/30/04	401557	61,107.50	103.48		42,533.48	01/26/05	18,677.50
01/25/05 09/30/04	396938	3,405.00	25.99		3,430.99	01/25/05	
01/26/05 12/31/04	403953	37,052.50	1,407.17		.00		38,459.67

alp\_132r: Billed Charges Analysis

KRAMER LEVIN NAFTALIS & FRANKEL LLP  
\*PRIVILEGED AND CONFIDENTIAL\*

PAGE 36

Run Date &amp; Time: 01/28/2005 14:15:29

Matter No: 056772-00012

Client Name: W.R. GRACE &amp; CO. EQUITY COMMITTEE

Matter Name: CLAIM ANALYSIS OBJECTION &amp; RESOLUTION (ASBESTOS)

Matter Opened: 07/27/2001

Orig Print: CRED. RGTS - 06975

Bill Print: BENTLEY PHILIP - 02495

Supv Print: MAYER THOMAS MOERS - 03976

Proforma Number: 1897560

Bill Frequency: M

Status: ACTIVE

B I L L I N G &amp; P A Y M E N T H I S T O R Y (Reflects Payments As of 01/28/05 14:15:29)

Bill Date Thru Date Bill#

Fee & OA	Billed	Disbursement	Applied From OA	Total	Collections Date	Balance Due

Total:

316,691.00

14,077.38

266,922.56

63,845.82

alp\_132r: Billed Charges Analysis

KRAMER LEVIN NAFTALIS & FRANKEL LLP  
\*PRIVILEGED AND CONFIDENTIAL\*

PAGE 37

Run Date &amp; Time: 01/28/2005 14:15:29

Matter No: 056772-00012  
Client Name : W.R. GRACE & CO. EQUITY COMMITTEE  
Matter Name : CLAIM ANALYSIS OBJECTION & RESOLUTION(ASBESTOS)  
Matter Opened : 07/27/2001Orig Ptnr : CRED. RGTS - 06975  
Bill Ptnr : BENTLEY PHILIP - 02495  
Supv Ptnr : MAYER THOMAS MOERS - 03976Proforma Number: 1897560  
Bill Frequency: M  
Status : ACTIVE

## B I L L E D T I M E D E T A I L

Employee Name	Work Date	Description	Hours	Amount	Index#	Batch Date
HOROWITZ, GREGORY A.	12/01/04	review W&M estimation reports (.7); review supplemental reports (.8)	1.50	787.50	5438125	12/09/04
BENTLEY, PHILIP	12/01/04	Review recent pleadings re asbestos issues, and discs TW and GB	1.70	960.50	5441875	12/13/04
HOROWITZ, GREGORY A.	12/02/04	Committee call (1.4); dw PB (.5); review Weill rebuttal report (.7); long to Elli Leibenstein, e-mail re same (2.0);	5.20	2,730.00	5438127	12/09/04
BENTLEY, PHILIP	12/02/04	Discs GAH and GB	1.60	904.00	5441874	12/13/04
NADLER, ELLEN R.	12/02/04	Emails from P.B. and G.H. re: discs. re: experts (.30)	0.30	189.00	5486342	01/24/05
NADLER, ELLEN R.	12/03/04	Review and send email to team re: certain expert reports (.50); emails re: object. to retention of Lexecon (.30)	0.80	504.00	5433455	12/06/04
HOROWITZ, GREGORY A.	12/03/04	rr Brickman supplemental report (.6); rr objections to retention application, e-mails re same (.9)	1.50	787.50	5438126	12/09/04
BECKER, GARY M.	12/03/04	Emails from Bentley and Nadler re Lexecon retention.	0.30	148.50	5439764	12/10/04
BENTLEY, PHILIP	12/03/04	Review PI committee's objection to Lexecon retention, and trade emails	0.30	169.50	5441876	12/13/04
BENTLEY, PHILIP	12/03/04	Trade emails	0.10	56.50	5441877	12/13/04
BENTLEY, PHILIP	12/06/04	Trade emails re Lexecon issues	0.20	113.00	5441878	12/13/04
MANGUAL, KATHLEEN	12/06/04	pdf various pleadings; email internally re: estimation motions; joinder re: Lexecon(.60); email UAL transcript to GN (.20)	0.80	156.00	5474383	01/03/05
NADLER, ELLEN R.	12/07/04	Review objections filed to retention of Lexecon (.30).	0.30	189.00	5436270	12/08/04
KOEVARY, JONATHAN T	12/07/04	Review Delaware Local District Court Rules. Email and conf. Bentley re asbestos issues (0.3) direction to Mangual re expert reports (0.1); review Peterson report on asbestos issues (0.5).	0.40	100.00	5437537	12/10/04
BECKER, GARY M.	12/07/04		0.90	445.50	5439762	12/10/04
BENTLEY, PHILIP	12/07/04	Discs T. Weschler	0.50	282.50	5441880	12/13/04
BENTLEY, PHILIP	12/08/04	Discs GAH, GB, GM, and trade emails, re estimation issues	0.70	395.50	5441879	12/13/04
HOROWITZ, GREGORY A.	12/08/04	tc PB; GB et al	1.00	525.00	5470919	01/03/05
BECKER, GARY M.	12/09/04	Attention to expert reports from OC case and circulate same to KL team.	0.40	198.00	5439763	12/10/04
BENTLEY, PHILIP	12/09/04	Trade emails re asbestos issues	0.30	169.50	5441881	12/13/04
HOROWITZ, GREGORY A.	12/09/04	tt Lynette Neumann; tt Elli Leibenstein	0.40	210.00	5446922	12/15/04

alp\_132r: Billed Charges Analysis

KRAMER LEVIN NAFTALIS & FRANKEL LLP  
\*PRIVILEGED AND CONFIDENTIAL\*

PAGE 38

Run Date &amp; Time: 01/28/2005 14:15:29

Matter No: 056772-00012

Client Name : W.R. GRACE &amp; CO. EQUITY COMMITTEE

Matter Name : CLAIM ANALYSIS OBJECTION &amp; RESOLUTION(ASBESTOS)

Matter Opened : 07/27/2001

Orig Ptnr : CREED. RGTS - 06975

Bill Ptnr : BENTLEY PHILIP - 02495

Supv Ptnr : MAYER THOMAS MOERS - 03976

Proforma Number: 1897560  
Bill Frequency: M

Status : ACTIVE

## B I L L E D T I M E D E T A I L

Employee Name	Work Date	Description	Hours	Amount	Index#	Batch Date
HOROWITZ, GREGORY A.	12/10/04	tc Jan Baer (.3); dw PB (.7); arrange Chicago meeting (.5); tc Lynette Neumann, send items to same (1.0); review supplemental OC reports (2.5)	5.00	2,625.00	5446924	12/15/04
BENTLEY, PHILIP	12/10/04	Discs GB, voicemail and GAH re estimation issues	0.30	169.50	5457807	12/23/04
HOROWITZ, GREGORY A.	12/13/04	rx PD estimation materials from R. Fiske (1.3); review PI estimation materials (1.0); tc Lynette Neumann (.5); e-mails to/from Jan Baer, team members (.7)	3.50	1,837.50	5446925	12/15/04
BENTLEY, PHILIP	12/13/04	Discs GAH	0.10	56.50	5457808	12/23/04
HOROWITZ, GREGORY A.	12/14/04	travel to Chicago while reviewing estimation materials from K&E (5.0); meeting at K&E with CC reps, Elli Leibenstein, Jan Baer, et al. re estimation issues (3.0); mw Lynette Neumann, Chip Bamberger re same (1.0); travel return to NY (7.2)	16.20	8,505.00	5446923	12/15/04
NADLER, ELLEN R.	12/15/04	Review GH emails re: Chicago meeting, etc. (.20)	0.20	126.00	5448543	12/16/04
BENTLEY, PHILIP	12/15/04	Trade voicemails re estimation issues	0.20	113.00	5457806	12/23/04
HOROWITZ, GREGORY A.	12/15/04	review notes, write lengthy memo re estimation; e-mails to team re same	5.50	2,887.50	5458694	12/23/04
NADLER, ELLEN R.	12/16/04	Review G.H. memo on Chicago estimation meeting w/debtor and creditor comm. (.70)	0.70	441.00	5450011	12/17/04
BENTLEY, PHILIP	12/16/04	Trade emails and voicemails re Lexecon retention	0.20	113.00	5457799	12/23/04
BENTLEY, PHILIP	12/16/04	Review materials and trade emails re asbestos issues	0.40	226.00	5457802	12/23/04
BECKER, GARY M.	12/16/04	Prepare for and attend meeting with Debtor re asbestos claims.	2.80	1,386.00	5458027	12/23/04
BECKER, GARY M.	12/16/04	Review memo re asbestos PI estimation meeting.	0.40	198.00	5458028	12/23/04
HOROWITZ, GREGORY A.	12/16/04	finish memo re estimation, tcs Lynette Neumann re same, e-mails to team re same (1.5)	1.50	787.50	5458695	12/23/04
BENTLEY, PHILIP	12/17/04	Review Lexecon retention pleadings, and prepare for Monday's hearing	0.20	113.00	5457800	12/23/04
BENTLEY, PHILIP	12/17/04	Discs J. Baer, GB, and review docs re estimation issues	0.40	226.00	5457801	12/23/04
NADLER, ELLEN R.	12/20/04	Bentley voicemail on omnibus hearing and Lexecon retention (.10)	0.10	63.00	5457103	12/22/04
BENTLEY, PHILIP	12/20/04	Review estimation-related docs and work on estimation issues	1.80	1,017.00	5457804	12/23/04
BECKER, GARY M.	12/20/04	Conf. Bentley re Lexecon retention (0.3).	0.30	148.50	5458030	12/23/04
BENTLEY, PHILIP	12/21/04	Discs GB, GAH, and Lexecon re estimation issues	1.70	960.50	5457803	12/23/04

alp\_132r: Billed Charges Analysis

KRAMER LEVIN NATALIS & FRANKEL LLP  
\*PRIVILEGED AND CONFIDENTIAL\*

PAGE 39

Run Date &amp; Time: 01/28/2005 14:15:29

Matter No: 056772-00012

Client Name : W.R. GRACE &amp; CO. EQUITY COMMITTEE

Matter Name : CLAIM ANALYSIS OBJECTION &amp; RESOLUTION(ASBESTOS)

Matter Opened : 07/27/2001

Orig Ptnr : CREED, RGTS - 06975

Bill Ptnr : BENTLEY PHILIP - 02495

Supv Ptnr : MAYER THOMAS MOERS - 03976

Proforma Number: 1897560

Bill Frequency: M

Status : ACTIVE

## B I L L E D T I M E D E T A I L

Employee Name	Work Date	Description	Hours	Amount	Index#	Batch Date
BECKER, GARY M.	12/21/04	Multiple conf. Bentley and Horowitz re Lexecon retention (0.8); direction to Mangual re order and certificate of counsel for Lexecon retention (0.4); revise retention order and certificate of counsel (0.6).	1.80	891.00	5458029	12/23/04
HOROWITZ, GREGORY A.	12/21/04	voicemails to/from PB re Lexecon; tc PB, GB re same (.7)	0.70	367.50	5458696	12/23/04
MANGUAL, KATHLEEN	12/21/04	review pacer; draft certificate of counsel per GB (1.4)	1.40	273.00	5474391	01/03/05
BENTLEY, PHILIP	12/22/04	Discs L. Neuman and GB, and review and edit revised order and budget re Lexecon retention	0.40	226.00	5457798	12/23/04
BENTLEY, PHILIP	12/22/04	Review asbestos estimation materials	1.20	678.00	5457805	12/23/04
BECKER, GARY M.	12/22/04	Work on revised Lexecon retention order, budget and certificate of counsel (1.0); conf. Bentley re Lexecon retention issues and re CE decision (0.5); circulate Lexecon retention papers (0.3)	1.80	891.00	5458031	12/23/04
BECKER, GARY M.	12/23/04	Attention to asbestos consultant Lexecon retention, including call US Trustee, conf. local counsel, call and email exchange with J. Baer, email from objectors re order, and send retention order and certification of counsel to local counsel for filing (1.0); review debtors supplement to estimation motion (0.6)	1.60	792.00	5469873	01/03/05
HOROWITZ, GREGORY A.	12/23/04	rr oppositions to Lexecon; e-mails re same	1.50	787.50	5470920	01/03/05
NADLER, ELLEN R.	12/29/04	Review proposed order/budget for Lexecon (.20)	0.20	126.00	5471817	01/03/05

Fee Total

71.30

37,052.50

Fee Total

71.30

37,052.50

## B I L L E D C O S T S D E T A I L

Description/Code	Employee	Date	Amount	Index#	Batch No	Batch Date
PHOTOCOPYING						
PHOTOCOPYING	BENTLEY, P	12/02/04	52.20	6793593	138080	12/06/04
PHOTOCOPYING	BENTLEY, P	12/03/04	18.60	6793594	138080	12/06/04
PHOTOCOPYING	HOROWITZ, G A	12/13/04	49.95	6806760	138542	12/14/04
0820 PHOTOCOPYING Total :			120.75			

aLP\_132r: Billed Charges Analysis

KRAMER LEVIN NAFTALIS & FRANKEL LLP  
\*PRIVILEGED AND CONFIDENTIAL\*

PAGE 40

Run Date &amp; Time: 01/28/2005 14:15:29

Matter No: 056772-00012

Client Name : W.R. GRACE &amp; CO. EQUITY COMMITTEE

Matter Name : CLAIM ANALYSIS OBJECTION &amp; RESOLUTION(ASBESTOS)

Matter Opened : 07/27/2001

Orig Ptnr : CRED. RGTS - 06975

Bill Ptnr : BENTLEY PHILIP - 02495

Supv Ptnr : MAYER THOMAS MOERS - 03976

Proforma Number: 1897560

Bill Frequency: M

Status : ACTIVE

## B I L L E D C O S T S D E T A I L

Description/Code	Employee	Date	Amount	Index#	Batch No	Batch Date
CAB FARES			0940			
THE COMPANY CAR						
CAB FARES - VENDOR-THE COMPANY CAR						
GREGORY A. HOROWITZ	HOROWITZ, G A	11/16/04	87.72	6815748	138810	12/20/04
CAB FARES - VENDOR-GREGORY A. HOROWITZ TAXI	HOROWITZ, G A	12/27/04	80.00	6820573	138988	12/27/04
PHILIP BENTLEY	BENTLEY, P	12/29/04	141.00	6827671	139137	12/29/04
CAB FARES - VENDOR-PHILIP BENTLEY TAXIS			308.72			
MEALS/IN-HOUSE			0942			
MARIANNE FERGUSON, CASHI						
MEALS/IN-HOUSE - VENDOR-MARIANNE FERGUSON, CASHIER	HOROWITZ, G A	12/16/04	18.00	6815423	138796	12/20/04
OUT-OF-TOWN TRAVEL			0950			
PHILIP BENTLEY	BENTLEY, P	12/29/04	930.70	6827670	139137	12/29/04
OUT-OF-TOWN TRAVEL - VENDOR-PHILIP BENTLEY AIRFARE			930.70			
MEALS/T & E			0951			
PHILIP BENTLEY	BENTLEY, P	12/29/04	29.00	6827672	139137	12/29/04
MEALS/T & E - VENDOR-PHILIP BENTLEY MEAL			29.00			
Costs Total :			1,407.17			



alp\_132r: Billed Charges Analysis

KRAMER LEVIN NAFTALIS & FRANKEL LLP  
\*PRIVILEGED AND CONFIDENTIAL\*

PAGE 41

Run Date &amp; Time: 01/28/2005 14:15:29

Matter No: 056772-00012

Client Name : W.R. GRACE &amp; CO. EQUITY COMMITTEE

Matter Name : CLAIM ANALYSIS OBJECTION &amp; RESOLUTION(ASBESTOS)

Matter Opened : 07/27/2001

Orig Printr : CRED. RGTS - 06975

Bill Printr : BENTLEY PHILIP - 02495

Supv Printr : MAYER THOMAS MOERS - 03976

Proforma Number: 1897560  
Bill Frequency: M

Status : ACTIVE

## B I L L E D T I M E S U M M A R Y

Employee Name	Hours	Amount	Bill	W/o / W/u	Transfer To	Clnt/Mtr	Carry Forward
NADLER, ELLEN R.	2.60	1,638.00					
BENTLEY, PHILIP	12.30	6,949.50					
HOROWITZ, GREGORY A.	43.50	22,837.50					
BECKER, GARY M.	10.30	5,098.50					
KOEVARY, JONATHAN T	0.40	100.00					
MANGUOL, KATHLEEN	2.20	429.00					
<b>Total:</b>	<b>71.30</b>	<b>37,052.50</b>					

## B I L L E D C O S T S S U M M A R Y

Code Description	Amount	Bill	W/o / W/u	Transfer To	Clnt/Mtr	Carry Forward
0820 PHOTOCOPYING	120.75					
0940 CAB FARES	308.72					
0942 MEALS/IN-HOUSE	18.00					
0950 OUT-OF-TOWN TRAVEL	930.70					
0951 MEALS/T & E	29.00					
<b>Costs Total :</b>	<b>1,407.17</b>					

alp\_132r: Billed Charges Analysis

KRAMER LEVIN NAFTALIS & FRANKEL LLP  
\*PRIVILEGED AND CONFIDENTIAL\*

PAGE 42

Run Date & Time: 01/28/2005 14:15:29

Matter No: 056772-00013  
Client Name : W.R. GRACE & CO. EQUITY COMMITTEE  
Matter Name : FRAUDULENT CONVEYANCE ADV. PROCEEDING  
Matter Opened : 07/27/2001

Orig Printr : CRED. RGTS - 06975  
Bill Printr : BENTLEY PHILIP - 02495  
Supv Printr : MAYER THOMAS MOERS - 03976

Proforma Number:  
Bill Frequency: M

Status : ACTIVE

Special Billing Instructions:

PRE-BILLING SUMMARY REPORT

UNBILLED TIME FROM:  
UNBILLED DISB FROM:

TO:  
TO:

FEES

COSTS

GROSS BILLABLE AMOUNT:

AMOUNT WRITTEN DOWN:

PREMIUM:

ON ACCOUNT BILLED:

DEDUCTED FROM PAID RETAINER:

AMOUNT BILLED:

THRU DATE:

CLOSE MATTER/FINAL BILLING?  
EXPECTED DATE OF COLLECTION:

YES OR NO

BILLING PARTNER APPROVAL:

BENTLEY PHILIP - 02495

WRITE OFF APPROVAL (necessary for write downs over \$2,000.00)

BILLING COMMENTS:

ACCOUNTS RECEIVABLE TOTALS

UNAPPLIED CASH

FEES:	247.50	
DISBURSEMENTS:	0.00	UNIDENTIFIED RECEIPTS:
FEE RETAINER:	0.00	PAID FEE RETAINER:
DISB RETAINER:	0.00	PAID DISB RETAINER:
TOTAL OUTSTANDING:	247.50	TOTAL AVAILABLE FUNDS:
		TRUST BALANCE:

BILLING HISTORY

DATE OF LAST BILL:	01/26/05	LAST PAYMENT DATE:	01/03/05
LAST BILL NUMBER:	400444	ACTUAL FEES BILLED TO DATE:	76,233.00
		ON ACCOUNT FEES BILLED TO DATE:	0.00
		TOTAL FEES BILLED TO DATE:	76,233.00
		FEES WRITTEN OFF TO DATE:	1,600.00

FOR ACCTG USE ONLY:

Write Down/Up Reason Codes:

- |                              |                          |               |
|------------------------------|--------------------------|---------------|
| (1) Exceeded Fixed Fee       | (4) Excessive Legal Time | (7) Fixed Fee |
| (2) Late Time & Costs Posted | (5) Business Development | (8) Premium   |
| (3) Pre-arranged Discount    | (6) Summer Associate     | (9) Rounding  |

(10) Client Arrangement

BILL NUMBER: \_\_\_\_\_ DATE OF BILL: \_\_\_\_\_ Processed by: \_\_\_\_\_ FRC: \_\_\_\_\_ CRC: \_\_\_\_\_